

MOBILE LEARNING PLATFORM SOLOLEARN RAISES US\$100K FROM GRANATUS VENTURES

Armenia & Silicon Valley, 26 September 2014 – SoloLearn today announced it has secured financing, raising US\$100,000 and acceleration support from Granatus Ventures. Granatus has also secured the right for additional investment of US\$500,000 in the subsequent round.

Established in June 2013, SoloLearn, Inc. is an Armenia/US-based mobile learning platform that provides interactive and game-style learning experiences in 14 different disciplines/topics, including programming, photography and business skills. More than 350,000 users enjoy SoloLearn’s fun and engaging learning experience.

“SoloLearn is about making education more accessible, affordable and fun”, said Davit Kocharyan, co-founder of SoloLearn. SoloLearn plans to use the funding for product development and marketing to expand its user base.

“SoloLearn is a powerful creative tool that is transforming the way we teach and learn,” said Manuk Hergnyan, Managing Partner of Granatus Ventures. “We are excited to be a part of SoloLearn’s next phase of growth”.

About Granatus Ventures

Granatus Ventures is the first Venture Capital firm in Armenia to provide funding, expertise and networks to promising technology-driven startups based in, or having core value-add activities in Armenia.

Granatus Ventures is backed by an experienced team of investment professionals with a passion for building great companies. Granatus was established in 2013, and has offices in Yerevan, London and Singapore.

For more information, visit www.granatusventures.com

About SoloLearn

SoloLearn is a mobile platform comprising a series of apps available for mobile devices on Android and Windows platforms, that provide the end users with unique teaching methodology and game-style learning experience in 14 different disciplines/topics. The product is created to make the learning experience simple practical and enjoyable, while providing basic knowledge in areas such as programming (C++, PHP, Web design), business, photography, and others. SoloLearn has more than 350K downloads.

For more information, visit www.sololearn.com